

Annexure – Off-market transfer reason (CDSL)

Reason for executing off-market transfers (intra depository or inter-depository) with effect from January 29, 2021

Slip No : _____ **Client ID** : _____

Tick the Box (√)	Reason Code	Description
	1	Gift.
	2	For Off-Market Sale / Purchase
	5	Transfer to own account(s)
	10	Implementation of Govt/Regulatory Direction / Orders
	11	Erroneous Transfer Pertaining to Client Securities
	13	Open Offer for Acquisition
	15	Refund of securities by IEPF Authority
	16	Donation
	17	For Buy-Back
	18	Margin returned by stock broker/ PCM *
	19	ESOP/Transfer to employee
	24	Redemption of Mutual Fund units (To be used for transfer of Mutual Fund Units from client BO account to AMC's BO account on account of redemption)
	25	Conversion of Depository Receipt (DR) to underlying Securities and vice versa (To be used for transfer of underlying securities for issuance/cancellation of Depository Receipts)
	26	Transposition (To be used for transfer of securities between joint account of same holders (order of holders different in both accounts).
	27	Merger/Demerger of Corporate entity (For these types of transfers supporting documents need to be provided by Corporate Entities to DPs)
	28	Dissolution/ Restructuring/Winding up of Partnership firm/Trust (For these types of transfers, supporting documents need to be provided by transferor/ account holder(s) to DPs)
	29	Trust to Beneficiaries/On HUF dissolution to Karta & Coparceners (For these types of transfers, supporting documents/ Deeds need to be provided by transferor/ account holder(s) to DPs)
	30	Transfer between Minor Account and Guardian Account (To be used for transfer of securities between Minor Account and Guardian Account)
	31	Transfer between specified family members (To be used for transfer of securities between specified family members. Client should provide document to establish the "relation" between the transferor and transferee. Family members means relatives as given below : (Tick any one of the below) 1. Spouse, 2. Father (including step-father), 3. Mother (including step-mother), 4. Son (including step-son) 5. Son's wife, 6. Daughter, 7. Daughter's husband, 8. Brother (including step-brother), 9. Sister (including step-sister) 10. Members of same HUF.)
	32	Transfer between Partner and Firm or Director and Company (To be used for transfer of securities between Partner and Partnership Firm in which he/she is a partner or transfer of securities between Director and the Company in which he/she is a director)
	35	Transfer from Nominee/Surviving holder to the beneficiary. To be used for transfer of securities from nominee/Surviving holder to the actual beneficiary of assets. Participant needs to verify whether the source account has received the securities through transmission and only those securities are getting transferred.
	36	Transfer of securities from/to account of PMS provider to/from the account of its various clients. To be used for transfer of securities other than secondary market trades to be distributed by the PMS provider to its various clients and vice-versa such as subscription of mutual fund units, redemption of mutual fund units, primary market acquisition, rights shares, unlisted securities distribution, etc. Participant shall ensure to keep the copy of the SEBI registration certificate as PMS provider on record.
	37	Margin to Custodian. As per point no. 13 of the SEBI Circular no EBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 on Margin obligations to be given by way of Pledge / Re-pledge in the depository System states that "Clients having arrangements with custodians registered with SEBI for clearing and settlement of trades shall continue to operate as per the extant guidelines". To be used by Custodial Participants.

	38	Margin returned by Custodian - As per point no. 13 of the SEBI Circular no SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 on Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System states that "Clients having arrangements with custodians registered with SEBI for clearing and settlement of trades shall continue to operate as per the extant guidelines". To be used by Custodial Participants.
	39	Change of nominee shareholder appointed under section 187(1) of Companies Act, 2013. To be used for transfer of shares inter-se between nominee shareholders or between the holding company and nominee shareholder. For these types of transfers, supporting documents like copy of the Board resolution of the company effecting change of nominee shareholders (evidencing change/ appointment of nominee shareholder) needs to be provided by transferor/transferee to Participant.
	40	Off-Market Swap - To be used for off market sale of securities where consideration is in the form of securities. Supporting documents like details of securities swapped to be obtained. Consideration field will be mandatory for this reason code. As the consideration field will be mandatory, stamp duty as per prescribed rates will be applicable.
	41	Delisting - Exit offer - To be used for allowing tendering of shares by investors to special demat account opened by delisting company where stock exchange platform for tendering shares is not adopted. Supporting documents like Copy of the delisting offer/ public notice (sent by the company to the shareholder, having target demat account details of the company) needs to be provided by transferor to Participants.
	42	Deposit of securities with Escrow Agent and its return - To be used for deposit of securities or its return thereof to an escrow account for a temporary period for any Offer for Sale, Off-market Sale or acquisition triggering SAST, etc.
	43	Transfer of constitute shares for creation of ETF units

Signature of First/Sole Holder	Signature of Second Holder	Signature of Third Holder