

#### **Annexure 4**

##### **Process of Refund from Subscribers' Pension Contribution Protection Account (SPCPA)**

- (i). The subscriber / claimant / depositor may approach PFRDA directly or through the intermediary to submit their claim for refund as per the prescribed format, along with necessary supporting documents within twenty-five (25) years from the date of transfer of unclaimed deposits to the Account by the intermediary.
- (ii). Post receipt of claim by PFRDA, PFRDA shall scrutinize the documents and legitimacy of the claim as per the available records in the custody of PFRDA. However, in case of any discrepancy in the documents, PFRDA may refer the claim to the intermediary for verification.
- (iii). In case the claim request is received by the PoP, the PoP shall forward the claim to PFRDA, along with the supporting documents.
- (iv). Post scrutiny of subscriber's / claimant's / depositor's claim, PFRDA may accord the necessary approval for refund from the Account
- (v). The subscriber / claimant / depositor shall be refunded the deposited contribution plus the compensation recovered from the intermediary, if any. Further, interest shall be paid at the rate determined by the Authority, for the period in which the funds are lying in the Account.
- (vi). The refund amount shall be directly credited to subscriber's / claimant's / depositor's saving bank account
- (v). The process of refund from Subscribers' Pension Contribution Protection Account along with the claim form to be hosted on PFRDA's website.

**Claim format -Annexure 4.1**

(for claiming contributions from Subscribers' Pension Contribution Protection Account)

To  
The General Manager  
Supervision Department-PoPs & RAs  
Pension Fund Regulatory and Development Authority,  
B-14/A Chatrapati Shivaji Bhawan,  
Qutab Institutional Area, Katwaria Sarai, New Delhi-110 016.

**Subject: Request for refund of contributions under NPS.**

I hereby confirm that I have deposited the contributions under NPS on..... dd/mm/yy.....to  
.....(PoP name) and no PRAN has been generated by the PoP

or

I hereby confirm that I have deposited the contributions under NPS on...dd/mm/yy.....to  
.....(PoP name) and the same was not deposited into my PRAN.

(strike through which is not applicable)

In this regard, I am providing the following information and enclosing the copies of the documents required to enable the refund:

1	Name of the Subscriber	
2	PRAN number (self-attested copy)/ PRAN not available	

	(If PRAN not available, the self-attested Identity and address proof to be enclosed)	
3	PoP Name:	
4	Amount of contribution in Rs	
5	Acknowledgment receipt (self-attested copy)	
6	Mobile number	
7	Email Id of subscriber	
8	Copy of the cancelled cheque leaf of the bank with Subscribers Name, Account number and IFSC code where the claim amount shall be credited through electronic mode.	

Signature of the Subscriber

Encl : as above